

This PDF document is an updated note on the company. A comprehensive version of the report on the company, including this latest update, is available on [our website](#) and various professional platforms.

On April 20, 2021, i-mobile Co., Ltd. announced revisions to its earnings and dividend forecasts.

Revised forecasts for full-year FY07/21

- ▷ Revenue: JPY16.9bn (previous forecast: JPY13.7bn)
- ▷ Operating profit: JPY3.0bn (JPY2.5bn)
- ▷ Recurring profit: JPY2.9bn (JPY2.5bn)
- ▷ Net income*: JPY1.9bn (JPY1.8bn)
- ▷ EPS: JPY91.48 (JPY81.90)

*Net income attributable to owners of the parent

Reasoning behind revisions

- ▷ In addition to the success of aggressive promotional campaigns in the Furunavi hometown tax donation business, performance remains favorable in the app operation and media solutions businesses. The company had taken a cautious view of the impact on the Online Advertising segment from the second state of emergency over the COVID-19 pandemic and restrictions on the use of IDFA, but it now expects performance to exceed its initial forecasts for the full-year. As such, it has upgraded its forecasts.
- ▷ The company plans on continuing to carry out sales promotions through Q3 and beyond as part of growth investments toward FY07/22.

Revised dividend forecast

The company raised its year-end dividend forecast to JPY30 per share (previous forecast: JPY25 per share). As with the revisions to its earnings forecasts, the company raised its dividend forecast on account of the current favorable trend in performance.

This note is the most recent addition to the [full report](#).

We offer corporate clients comprehensive report coverage, a service that allows them to better inform investors and other stakeholders by presenting a continuously updated third-party view of business fundamentals, independent of investment biases. Shared Research can be found on the web at <https://sharedresearch.jp>.

Disclaimer

This document is provided for informational purposes only. No investment opinion or advice is provided, intended, or solicited. Shared Research Inc. offers no warranty, either expressed or implied, regarding the veracity of data or interpretations of data included in this report. We shall not be held responsible for any damage caused by the use of this report.

The copyright of this report and the rights regarding the creation and exploitation of the derivative work of this and other Shared Research Reports belong to Shared Research. This report may be reproduced or modified for personal use; distribution, transfer, or other uses of this report are strictly prohibited and a violation of the copyright of this report. Our officers and employees may currently, or in the future, have a position in securities of the companies mentioned in this report, which may affect this report's objectivity.

Japanese Financial Instruments and Exchange Law (FIEL) Disclaimer

The report has been prepared by Shared Research under a contract with the company described in this report ("the company"). Opinions and views presented are ours where so stated. Such opinions and views attributed to the company are interpretations made by Shared Research. We represent that if this report is deemed to include an opinion from us that could influence investment decisions in the company, such an opinion may be in exchange for consideration or promise of consideration from the company to Shared Research.

Contact Details

Shared Research Inc.

3-31-12 Sendagi Bunkyo-ku Tokyo, Japan

<https://sharedresearch.jp>

Phone: +81 (0)3 5834-8787

Email: info@sharedresearch.jp