

This PDF document is an updated note on the company. A comprehensive version of the report on the company, including this latest update, is available on [our website](#) and various professional platforms.

On April 15, 2021, Mercuria Investment Co., Ltd. announced the transfer of shares held in Tsunoda Corporation Limited.

The company has decided to transfer all shares held in Tsunoda Corporation Limited by Mercuria Japanese Industrial Growth Fund, which the company manages and operates. The shares will be transferred to Nippon Commercial Development, which invests in real estate using commercial fixed-term land leaseholds. The decision to transfer these shares was reached because Nippon Commercial Development expressed interest in superior former plant sites and other real estate held by Tsunoda.

The company is performing same-boat investment in the funds it manages, and expects that the impact of this transfer of shares will be reflected by profit or loss resulting from Principal investment recorded in Q2 FY12/21. Meanwhile, the company has made no changes to its FY12/21 consolidated earnings forecast.

This note is the most recent addition to the [full report](#).

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