

This PDF document is an updated note on the company. A comprehensive version of the report on the company, including this latest update, is available on [our website](#) and various professional platforms.

On **November 7, 2019**, Take & Give Needs Co., Ltd. announced a revision to its 1H FY03/20 forecast.

Revised 1H FY03/20 forecast

- ▷ Sales: JPY32.8bn (previous forecast: JPY33.0bn)
- ▷ Operating profit: JPY2.2bn (JPY1.5bn)
- ▷ Recurring profit: JPY2.1bn (JPY1.3bn)
- ▷ Net income: JPY940mn (JPY700mn)
- ▷ EPS: JPY72.56 (JPY54.04)
- ▷ *Net income refers to net income attributable to owners of the parent.

Reason for revision

- ▷ For 1H FY03/20, sales is expected to decline by JPY260mn due to fewer small wedding party bookings as well as the closure of loss-generating facilities resulting in fewer weddings. The company is expecting operating profit to increase by JPY710mn and recurring profit to increase by JPY770mn. This is attributable to lower-than-expected SG&A costs as a result of steady long-term in-house production efforts, optimization of sales costs, and the rescheduling of advertising shoots and renovations.
- ▷ Full-year FY03/20 forecast: While wedding bookings are robust in the Domestic Wedding business, the company considers the impact of a shift in average customer spend per wedding. Additionally, it is expecting SG&A expenses related to the rescheduled advertising shoots and renovations to be incurred during or after Q3 FY03/20. As a result, Full-year FY03/20 forecast remains unchanged.

This note is the most recent addition to the [full report](#).

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