

This PDF document is an updated note on the company. A comprehensive version of the report on the company, including this latest update, is available on [our website](#) and various professional platforms.

On **October 17, 2019**, Net One Systems Co., Ltd. (Net One) announced upward revisions to its 1H FY03/20 earnings forecasts.

Revised 1H FY03/20 earnings forecasts

- ▷ Sales: JPY88.5bn (previous forecast: JPY81.7bn)
- ▷ Operating profit: JPY7.0bn (previous forecast: JPY5.2bn)
- ▷ Recurring profit: JPY7.3bn (previous forecast: JPY5.2bn)
- ▷ Net income*: JPY5.0bn (previous forecast: JPY3.5bn)

*Net income refers to net income attributable to parent company shareholders.

Reasons for revisions

- ▷ In 1H, security and cloud infrastructure businesses have continued to perform well, and sales for some projects were booked ahead of schedule (originally slated for posting in 2H). As a result, the company expects both sales and profits to exceed previously announced forecasts. As for recurring profit, outsourcing revenue from affiliated companies increased.
- ▷ The company maintained its previous earnings forecasts for the full-year, but said it will make timely disclosure if it revises them subject to changes in earnings trends.

This note is the most recent addition to the [full report](#).

We offer corporate clients comprehensive report coverage, a service that allows them to better inform investors and other stakeholders by presenting a continuously updated third-party view of business fundamentals, independent of investment biases. Shared Research can be found on the web at <http://www.sharedresearch.jp>.

Disclaimer

This document is provided for informational purposes only. No investment opinion or advice is provided, intended, or solicited. Shared Research Inc. offers no warranty, either expressed or implied, regarding the veracity of data or interpretations of data included in this report. We shall not be held responsible for any damage caused by the use of this report.

The copyright of this report and the rights regarding the creation and exploitation of the derivative work of this and other Shared Research Reports belong to Shared Research. This report may be reproduced or modified for personal use; distribution, transfer, or other uses of this report are strictly prohibited and a violation of the copyright of this report. Our officers and employees may currently, or in the future, have a position in securities of the companies mentioned in this report, which may affect this report's objectivity.

Japanese Financial Instruments and Exchange Law (FIEL) Disclaimer

The report has been prepared by Shared Research under a contract with the company described in this report ("the company"). Opinions and views presented are ours where so stated. Such opinions and views attributed to the company are interpretations made by Shared Research. We represent that if this report is deemed to include an opinion by us that could influence investment decisions in the company, such opinion may be in exchange for consideration or promise of consideration from the company to Shared Research.

Contact Details

Shared Research Inc.

3-31-12 Sendagi Bunkyo-ku Tokyo, Japan

<https://sharedresearch.jp>

Phone: +81 (0)3 5834-8787

Email: info@sharedresearch.jp