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On **August 16, 2019**, Ai Holdings Corp. announced revisions to its forecast for FY06/19 results.

Revised company forecast for FY06/19

- ▷ Sales: JPY51.0bn (versus JPY57.5bn previously)
- ▷ Operating profit: JPY8.4bn (versus JPY9.5bn)
- ▷ Recurring profit: JPY8.6bn (versus JPY9.8bn)
- ▷ Net income: JPY5.3bn (versus JPY6.6bn)
- ▷ EPS: JPY111.91 (versus JPY139.36)

Reasons for revision

The downward revision to the sales forecast reflects 1) the company's decision to overhaul operations at its Leasing and Installment segment, which led to a phased downsizing of its low-margin business involving leasing and selling equipment to amusement parlors, and 2) at its Peripheral Computer Equipment segment, sluggish sales of compact cutting machines to the consumer market.

On the earning front, in addition to the lower-than-expected sales as mentioned above, earnings were hurt by additional costs, including higher import tariffs to the US and added spending on new product development, and also lower margins at the Design segment as demand waned for seismic resilience assessment services. Earnings at the Security Equipment segment were called good, but not enough to offset the shortfalls elsewhere, leading the company to lower its estimate for all profit categories from operating profit down.

The company made no changes to its dividend forecast, announced August 2018.

This note is the most recent addition to the [full report](#).

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