

Sunnexa Group, Inc. has announced the sale of investment securities and the recording of an extraordinary income.

On October 13, 2021, the company decided to sell some investment securities held in cross-shareholdings. The sale forms part of a drive for efficient use of management resources to fund the expansion of the business and other initiatives aimed at enhancing corporate value.

The company expects to record a gain of JPY1.9bn (approximate figure as of October 13, 2021) on the sale of one of its holdings of listed securities.

The company plans to book the gain on the sale of investment securities as an extraordinary income in Q2 FY06/22. The management will provide a full-year FY06/22 forecast after the sale price is finalized.

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